

CONSORTIUM OF LOCAL AUTHORITIES IN WALES

REPORT OF THE CONSORTIUM TREASURER FINANCIAL MONITORING 2021/22

1. INTRODUCTION

1.1 The purpose of this report is to set out progress to date against the draft budget for 2021/22.

2. REBATE FUND

2.1 As at 1st April 2021, the Rebate Fund stood at £221,768. The draft budget for 2021/22 assumes a potential drawdown from the Rebate Fund of £15,000 to meet the net expenditure planned within the year. This drawdown would reduce the Rebate Fund to £206,768.

2.2 It should be noted that the Rebate Fund was established using earlier years' surpluses set aside specifically to support projects in the future to the benefit of public sector property services across Wales.

3. ANNUAL SUBSCRIPTIONS

3.1 **Appendix B** shows the current level of income raised by member subscriptions and which are now capped at a rate of £1,300.

4. POSITION TO END OF OCTOBER 2021/22

4.1 **Appendix A** sets out the approved budget and the position to date for 2021/22. The gross expenditure budget has been set at £70,300 reflecting the estimated ongoing revenue budget and funding for specific training needs and initiatives identified within the various work groups.

4.2 At the end of October, gross expenditure including commitments totalled £34,673, relating to the Constructing Excellence Wales secretariat fees, accountancy recharge and various training expenses.

4.3 Offsetting this, CLAW membership subscription invoices of £29,900 have been issued and paid in full. In addition, sponsorship income of £12,346 has been received to date.

4.4 Net income amounted to £7,573.

5. RECOMMENDATION

5.1 That members note the position for 2021/22.

GILLIAN BROWN

REPRESENTING THE TREASURER OF THE CONSORTIUM

APPENDIX A

CLAW Outturn Position to 31st October 2021

	Estimates 2021/2022 £	Outturn to 31 st October 2021 £
<u>Income</u>		
Local Authority Contributions	28,600	29,900
Other Income	26,700	12,346
Total Income	55,300	42,246
<u>Expenditure</u>		
Training	28,800	2,100
FJF funding	5,000	0
Secretariat	30,000	25,000
Conference/Meeting expenses	500	250
Website/Publicity	2,000	4,323
Accountancy/Admin Support	3,000	3,000
Sponsorship/Subscriptions	1,000	0
Total Expenditure	70,300	34,673
Net Deficit/(Surplus)	15,000	(7,573)

APPENDIX B

Annual Membership Subscriptions 2021/22

Authority	£
Blaenau Gwent	1,300
Bridgend	1,300
Caerphilly	1,300
Cardiff	1,300
Carmarthenshire	1,300
Ceredigion	1,300
Conwy	1,300
Denbighshire	1,300
Flintshire	1,300
Gwynedd	1,300
Merthyr Tydfil	1,300
Monmouthshire	1,300
Neath & Port Talbot	1,300
Newport	1,300
Newport Norse	1,300
Pembrokeshire	1,300
Powys	1,300
Rhondda Cynon Taff	1,300
Swansea	1,300
Torfaen	1,300
Vale of Glamorgan	1,300
Wrexham	1,300
Ynys Mon	1,300
Total	29,900